

# Business News Update

03.03.2025

**Life Isn't About Finding Yourself. Life Is About Creating Yourself.**

## Market Update

<b>Nifty 50</b>	<b>22,051.05</b>
<b>BSE Sensex</b>	<b>73032.60</b>
<b>Nifty 500</b>	<b>22367.30</b>
<b>Nifty MidCap 100</b>	<b>47,475.09</b>
<b>BSE MidCap</b>	<b>38060.93</b>

### **US tariff related developments, global trends, FIIs trading key drivers for markets this week: Analysts**

Equity markets will take cues from the US tariff related developments, global trends and trading activity of foreign investors this week, analysts said. Markets may face volatile trends going ahead as investor sentiment continue to remain weak due to escalating trade tariff concerns and foreign fund outflows, experts noted. "Investors will be closely watching key events, including the tariff policy, and jobless claims. In the near term, market conditions are expected to remain weak, with a gradual recovery anticipated as earnings improve from Q1 FY26 and global trade policy uncertainties subside," Vinod Nair, Head of Research, Geojit Financial Services, said. The Indian economy grew by 6.2 per cent in the December quarter, recovering sequentially from seven-quarter lows, but the expansion came in lower than last year and at a time when it faces growing headwinds from the threat of a US tariff war.

Source: [Business Standard, March 2, 2025](#)

### **Indian retail market pegged at Rs 190 lakh crore by 2034; retailers embracing diversity to gain: BCG-RAI report**

The Indian retail market is expected to reach over Rs 190 lakh crore by 2034 and retailers capable of embracing the country's diverse demographics and contrasting consumer behaviours stand to gain the most, according to a report. With distinct consumer groups, each with their own unique needs even within a city, retailers will need to recognise the different opportunities and pick sharply where they want to play to be successful in 'Bharat' and 'India', said the report prepared jointly by the Boston Consulting Group (BCG) and the Retailers Association of India (RAI). The retail market in India reached a size of Rs 82 lakh crore in 2024, up from Rs 35 lakh crore in 2014, growing at over 8.9 per cent in the last decade, driven by the India's economic growth and an increasingly discerning and diverse consumer base, said the report titled 'Winning in Bharat & India'.

Source: [Economic Times, March 2, 2025](#)

### **AI to have big impact on entire chain of investing, says former HUL MD Sanjiv Mehta**

AI will have a big impact on the entire chain of investing from identifying categories where one wants to invest to the timing of exit and creating value, Executive Chairman of the L Catterton India and former Managing Director HUL, Sanjiv Mehta said on Saturday. He also said that the India-focussed joint venture that he formed with global investment firm L Catterton's Asian arm to develop a new investment vehicle is primarily focused on consumers, which is his "sweet spot." "If you look at the investment journey, this entire private equity journey, it starts with identifying where you want to invest. Then you look at identifying what could be your potential investment in a portfolio company. Then you decide the timing of investment and how much to invest. Then it is the classical creation of value. And the value is what I described, how technology will reshape value creation," Mehta said at the Mumbai Tech Week, which concluded here on Saturday.

Source: [Economic Times, March 2, 2025](#)

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## **NATO chief urges Zelenskyy to mend ties with Trump**

NATO Secretary General Mark Rutte (L) speaks with Ukraine's President Volodymyr Zelenskiy at the NATO-Ukraine Council Working Dinner attended by North Atlantic Treaty Organisation (NATO) Defense Ministers at NATO Headquarters in Brussels, Belgium. (File photo: Reuters) NATO Secretary General Mark Rutte has asked Ukrainian President Volodymyr Zelenskyy to find a way to reestablish his relationship with US President Donald Trump after their tense clash at the White House on Friday, as reported by Reuters. The meeting showed sharp differences on how to end Russia's ongoing invasion. Zelensky stressed the need to strengthen security commitments whereas Trump's administration indicated a diplomatic dialogue with Moscow. Rutte called the encounter "unfortunate", marking a major tension in Kyiv's partnership with its most critical military ally.

Source: [Financial Express, March 2, 2025](#)

## **Trump's backing is 'crucial,' says Zelensky after heated Oval Office meeting**

Ukrainian President Volodymyr Zelensky underlined the crucial role of US support, particularly from President Donald Trump in Ukraine's fight for resolution, according to a CNN report. Following a heated meeting with Trump, Zelensky reasserted the importance of American support, stressing that Ukraine wants a "just and lasting peace". The discussion was initially focused on the natural resources agreement but later turned into a heated clash in the Oval Office. Trump blamed Zelensky for "gambling with World War III," reflecting increasing tension over Ukraine's ongoing war with Russia. Zelensky stance after the clash..Zelensky in a series of posts on X stressed on the importance of President Trump's backing, stating, "Having President Trump's support is crucial for us. He is eager to bring an end to the war, but no one desires more peace more than we do."

Source: [Financial Express, March 2, 2025](#)

## **China's factory activity growth hits 3-month high in February, as millions return to work after holidays**

China's factory activity expanded at its fastest pace in three months to 50.8 in February, a private-sector survey showed on Monday, as millions of migrant workers returned to work after an extended Lunar New Year holiday. The seasonally adjusted Caixin/S&P Global manufacturing purchasing managers' index beat Reuters poll forecast of 50.3, also accelerating from 50.1 in January and 50.5 last December. The private-sector manufacturing PMI has stayed above the 50 threshold that separates expansion from contraction since last October. This private survey reading on Monday followed the official manufacturing PMI released on Saturday, which also showed that China's February factory activity expanded at its fastest pace since November. The official PMI rose to 50.2 in February from 49.1 in January, according to the National Bureau of Statistics. The non-manufacturing PMI, which includes services and construction, also climbed to 50.4 from 50.2 in January. The figures came as economists flagged that fresh U.S. tariffs could pressure the country's manufacturing activity — which accounted for a quarter of China's GDP last year — and dent the role of exports as a key driver of growth this year. In February, new export orders grew at the fastest rate since last April, according to the Monday survey, as "demand strengthened from foreign clients."

Source: [CNBC, March 3, 2025](#)

## **Trump announces strategic crypto reserve including bitcoin, Solana, XRP and more**

Cryptocurrencies rallied on Sunday after President Donald Trump announced the creation of a strategic crypto reserve for the United States that will include bitcoin and ether, as well as XRP, Solana's SOL token and Cardano's ADA. "A U.S. Crypto Reserve will elevate this critical industry after years of corrupt attacks by the Biden Administration, which is why my Executive Order on Digital Assets directed the Presidential Working Group to move forward on a Crypto Strategic Reserve that includes XRP, SOL, and ADA," he said in a post on Truth Social. "I will make sure the U.S. is the Crypto Capital of the World." "And, obviously, BTC and ETH, as other valuable Cryptocurrencies, will be at the heart of the Reserve," he said in a follow-up post. "I also love Bitcoin and Ethereum!" Trump is hosting the first White House Crypto Summit on Friday, and investors will be watching closely for more clues about the direction of the reserve plans.

Source: [CNBC, March 2, 2025](#)